

Press Release

October 30, 2008

Approval of the discount rate action of the Federal Reserve Banks of Philadelphia, Richmond, Minneapolis, and Dallas

For immediate release

Share 

The Federal Reserve Board on Thursday approved actions by the Boards of Directors of the Federal Reserve Banks of Philadelphia, Richmond, Minneapolis, and Dallas, decreasing the discount rate at the Banks from 1-3/4 percent to 1-1/4 percent, effective immediately.

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